

Fill in this information to identify the case:

Debtor Name Permico Midstream Partners Holdings, LLC and Permico Midstream Partners, LLC

United States Bankruptcy Court for the: Southern District of Texas

Case number: 20-32437☐ Check if this is an amended filing

Official Form 425C

Monthly Operating Report for Small Business Under Chapter 11

12/17

Month: March 2021Date report filed: 04/05/2021
MM / DD / YYYYLine of business: Oil & GasNAISC code: 2111

In accordance with title 28, section 1746, of the United States Code, I declare under penalty of perjury that I have examined the following small business monthly operating report and the accompanying attachments and, to the best of my knowledge, these documents are true, correct, and complete.

Responsible party: Jordan FickessenOriginal signature of responsible party: /s/ Jordan FickessenPrinted name of responsible party: Jordan Fickessen

1. Questionnaire

Answer all questions on behalf of the debtor for the period covered by this report, unless otherwise indicated.

Yes	No	N/A
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If you answer No to any of the questions in lines 1-9, attach an explanation and label it Exhibit A.

- | | | | |
|--|-------------------------------------|-------------------------------------|-------------------------------------|
| 1. Did the business operate during the entire reporting period? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 2. Do you plan to continue to operate the business next month? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 3. Have you paid all of your bills on time? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 4. Did you pay your employees on time? | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 5. Have you deposited all the receipts for your business into debtor in possession (DIP) accounts? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 6. Have you timely filed your tax returns and paid all of your taxes? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 7. Have you timely filed all other required government filings? | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 8. Are you current on your quarterly fee payments to the U.S. Trustee or Bankruptcy Administrator? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 9. Have you timely paid all of your insurance premiums? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

If you answer Yes to any of the questions in lines 10-18, attach an explanation and label it Exhibit B.

- | | | | |
|---|-------------------------------------|-------------------------------------|--------------------------|
| 10. Do you have any bank accounts open other than the DIP accounts? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 11. Have you sold any assets other than inventory? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 12. Have you sold or transferred any assets or provided services to anyone related to the DIP in any way? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 13. Did any insurance company cancel your policy? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 14. Did you have any unusual or significant unanticipated expenses? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 15. Have you borrowed money from anyone or has anyone made any payments on your behalf? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 16. Has anyone made an investment in your business? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |

Debtor Name Permico Midstream Partners Holdings, LLC and Permico Midstream Partners, LLCCase number 20-32437

17. Have you paid any bills you owed before you filed bankruptcy?

☐ ☒ ☐

18. Have you allowed any checks to clear the bank that were issued before you filed bankruptcy?

☐ ☒ ☐**2. Summary of Cash Activity for All Accounts****19. Total opening balance of all accounts**\$ 17,069.88

This amount must equal what you reported as the cash on hand at the end of the month in the previous month. If this is your first report, report the total cash on hand as of the date of the filing of this case.

20. Total cash receipts

Attach a listing of all cash received for the month and label it *Exhibit C*. Include all cash received even if you have not deposited it at the bank, collections on receivables, credit card deposits, cash received from other parties, or loans, gifts, or payments made by other parties on your behalf. Do not attach bank statements in lieu of *Exhibit C*.

Report the total from *Exhibit C* here.\$ 1,551.00**21. Total cash disbursements**

Attach a listing of all payments you made in the month and label it *Exhibit D*. List the date paid, payee, purpose, and amount. Include all cash payments, debit card transactions, checks issued even if they have not cleared the bank, outstanding checks issued before the bankruptcy was filed that were allowed to clear this month, and payments made by other parties on your behalf. Do not attach bank statements in lieu of *Exhibit D*.

Report the total from *Exhibit D* here.- \$ 8,535.72**22. Net cash flow**

Subtract line 21 from line 20 and report the result here.

This amount may be different from what you may have calculated as *net profit*.+ \$ -6,984.72**23. Cash on hand at the end of the month**

Add line 22 + line 19. Report the result here.

Report this figure as the *cash on hand at the beginning of the month* on your next operating report.

This amount may not match your bank account balance because you may have outstanding checks that have not cleared the bank or deposits in transit.

= \$ 10,088.16**3. Unpaid Bills**

Attach a list of all debts (including taxes) which you have incurred since the date you filed bankruptcy but have not paid. Label it *Exhibit E*. Include the date the debt was incurred, who is owed the money, the purpose of the debt, and when the debt is due. Report the total from *Exhibit E* here.

24. Total payables\$ 1,160,512.7*(Exhibit E)*

Debtor Name Permico Midstream Partners Holdings, LLC and Permico Midstream Partners, LLCCase number 20-32437**4. Money Owed to You**

Attach a list of all amounts owed to you by your customers for work you have done or merchandise you have sold. Include amounts owed to you both before, and after you filed bankruptcy. Label it *Exhibit F*. Identify who owes you money, how much is owed, and when payment is due. Report the total from *Exhibit F* here.

25. **Total receivables** \$ 0.00
(Exhibit F)

5. Employees

26. What was the number of employees when the case was filed? 0
27. What is the number of employees as of the date of this monthly report? 0

6. Professional Fees

28. How much have you paid this month in professional fees related to this bankruptcy case? \$ 0.00
29. How much have you paid in professional fees related to this bankruptcy case since the case was filed? \$ 0.00
30. How much have you paid this month in other professional fees? \$ 0.00
31. How much have you paid in total other professional fees since filing the case? \$ 0.00

7. Projections

Compare your actual cash receipts and disbursements to what you projected in the previous month. Projected figures in the first month should match those provided at the initial debtor interview, if any.

	Column A		Column B		Column C
	Projected	—	Actual	=	Difference
	Copy lines 35-37 from the previous month's report.		Copy lines 20-22 of this report.		Subtract Column B from Column A.
32. Cash receipts	\$ <u>0.00</u>	—	\$ <u>1,551.00</u>	=	\$ <u>-1,551.00</u>
33. Cash disbursements	\$ <u>6,579.42</u>	—	\$ <u>8,532.72</u>	=	\$ <u>-1,953.30</u>
34. Net cash flow	\$ <u>-6,579.42</u>	—	\$ <u>10,083.72</u>	=	\$ <u>-3,504.30</u>
35. Total projected cash receipts for the next month:					\$ <u>0.00</u>
36. Total projected cash disbursements for the next month:					— \$ <u>6,579.42</u>
37. Total projected net cash flow for the next month:					= \$ <u>-6,579.42</u>

Debtor Name Permico Midstream Partners Holdings, LLC and Permico Midstream Partners, LLC

Case number 20-32437

8. Additional Information

If available, check the box to the left and attach copies of the following documents.

- ☒ 38. Bank statements for each open account (redact all but the last 4 digits of account numbers).
- ☒ 39. Bank reconciliation reports for each account.
- ☒ 40. Financial reports such as an income statement (profit & loss) and/or balance sheet.
- ☐ 41. Budget, projection, or forecast reports.
- ☐ 42. Project, job costing, or work-in-progress reports.

Exhibit B

The bank accounts are in the process of being converted or transferred to Chapter 11 estate accounts.

EXHIBIT D

Beginning balance as of 03/01/2021 (3056)	\$ 17,069.88
Total credits	\$ (8,532.72)
Total debits	\$ 1,551.00
Ending Balance (WF 3056)	\$ 10,088.16

Date	Description	Vendor	Amount	Running Bal.
3/1/2021	Beginning balance as of 03/01/2021			\$ 17,069.88
3/31/2021	Office Expense	Craig Janies	\$ (75.00)	\$ 16,994.88
3/31/2021	Office Expense	Jordan Fickessen	\$ (75.00)	\$ 16,919.88
3/31/2021	Rent Expense	Merlyn Holdings	\$ (5,679.42)	\$ 11,240.46
3/31/2021	Banking Fees	Wells Fargo	\$ 30.00	\$ 11,270.46
3/31/2021	Reversal of Banking Fees	Wells Fargo	\$ (30.00)	\$ 11,240.46
3/29/2021	Enerfin Energy Expense	Nueces Electric	\$ (145.98)	\$ 11,094.48
3/29/2021	Enerfin Energy Expense	Nueces Electric	\$ (91.96)	\$ 11,002.52
3/11/2021	EMPLOYEE Health Insurance	Memorial Hermann	\$ (2,285.36)	\$ 8,717.16
3/9/2021	Office Expense	Ronald Chamness	\$ (75.00)	\$ 8,642.16
3/5/2021	EMPLOYEE Health Insurance	Health Insurance Reimbursement - Ronald Chamness	\$ 1,521.00	\$ 10,163.16
3/2/2021	Office Expense	Michael Sambasile	\$ (75.00)	\$ 10,088.16

EXHIBIT E

Unpaid Bills (Bankruptcy Filing through 3/31/2021)

Date Debt Incurred	Who
3/31/2021	Jeffrey Beicker
3/31/2021	Charles Craig Janies
3/31/2021	Ronald Chamness
3/31/2021	Michael Sambasile
3/31/2021	Jordan Fickessen
3/31/2021	Balch & Bingham LLP
2/28/2021	Jeffrey Beicker
2/28/2021	Charles Craig Janies
2/28/2021	Ronald Chamness
2/28/2021	Michael Sambasile
2/28/2021	Jordan Fickessen
2/28/2021	Balch & Bingham LLP
1/28/2021	Balch & Bingham LLP
1/31/2021	Jeffrey Beicker
1/31/2021	Charles Craig Janies
1/31/2021	Ronald Chamness
1/31/2021	Michael Sambasile
1/31/2021	Jordan Fickessen
12/31/2020	Jeffrey Beicker
12/31/2020	Charles Craig Janies
12/31/2020	Ronald Chamness
12/31/2020	Michael Sambasile
12/31/2020	Jordan Fickessen
12/17/2020	Balch & Bingham LLP
12/1/2020	Balch & Bingham LLP
11/30/2020	Jeffrey Beicker
11/30/2020	Charles Craig Janies
11/30/2020	Ronald Chamness
11/30/2020	Michael Sambasile
11/30/2020	Jordan Fickessen
11/17/2020	ReedSmith
10/19/2020	Moak & Casey
10/30/2020	Moak & Casey
10/31/2020	Jeffrey Beicker
10/31/2020	Charles Craig Janies
10/31/2020	Ronald Chamness
10/31/2020	Michael Sambasile
10/31/2020	Jordan Fickessen
9/4/2020	Cummings Westlake
9/30/2020	Jeffrey Beicker
8/31/2020	Jeffrey Beicker
5/31/2020	Oso Development Partners
6/30/2020	Oso Development Partners
7/31/2020	Oso Development Partners
7/31/2020	Jeffrey Beicker
6/24/2020	Contract Land Staff
6/24/2020	Contract Land Staff
6/15/2020	Contract Land Staff
6/10/2020	Contract Land Staff
5/29/2020	Contract Land Staff

Purpose	Amount	Due
1099 Employee	\$ 30,000.00	3/31/2021
1099 Employee	\$ 25,000.00	3/31/2021
1099 Employee	\$ 20,000.00	3/31/2021
1099 Employee	\$ 12,500.00	3/31/2021
1099 Employee	\$ 10,000.00	3/31/2021
1099 Employee	\$ 51,282.50	3/31/2021
1099 Employee	\$ 30,000.00	2/28/2021
1099 Employee	\$ 25,000.00	2/28/2021
1099 Employee	\$ 20,000.00	2/28/2021
1099 Employee	\$ 12,500.00	2/28/2021
1099 Employee	\$ 10,000.00	2/28/2021
1099 Employee	\$ 28,685.00	2/28/2021
Legal Expense	\$ 20,766.63	1/28/2021
1099 Employee	\$ 30,000.00	1/31/2021
1099 Employee	\$ 25,000.00	1/31/2021
1099 Employee	\$ 20,000.00	1/31/2021
1099 Employee	\$ 12,500.00	1/31/2021
1099 Employee	\$ 10,000.00	1/31/2021
1099 Employee	\$ 30,000.00	12/31/2020
1099 Employee	\$ 25,000.00	12/31/2020
1099 Employee	\$ 20,000.00	12/31/2020
1099 Employee	\$ 12,500.00	12/31/2020
1099 Employee	\$ 10,000.00	12/31/2020
Legal Expense	\$ 22,479.00	1/17/2021
Legal Expense	\$ 44,050.00	12/31/2020
1099 Employee	\$ 30,000.00	11/30/2020
1099 Employee	\$ 25,000.00	11/30/2020
1099 Employee	\$ 20,000.00	11/30/2020
1099 Employee	\$ 12,500.00	11/30/2020
1099 Employee	\$ 10,000.00	11/30/2020
Legal Expense (Note - \$300k pre-petition amount)	\$ 159,636.10	12/17/2020
Ch 313 Annual Fee - Application 1304	\$ 6,000.00	11/19/2020
Ch 313 Annual Fee - Application 1303	\$ 6,000.00	11/30/2020
1099 Employee	\$ 30,000.00	10/31/2020
1099 Employee	\$ 13,750.00	10/31/2020
1099 Employee	\$ 11,000.00	10/31/2020
1099 Employee	\$ 6,875.00	10/31/2020
1099 Employee	\$ 5,500.00	10/31/2020
Consulting Services - Ch 313 Tax	\$ 7,822.05	10/4/2020
1099 Employee	\$ 30,000.00	9/30/2020
1099 Employee	\$ 30,000.00	8/31/2020
Program / ROW Management	\$ 54,720.00	9/14/2020
Program / ROW Management	\$ 57,600.00	9/14/2020
Program / ROW Management	\$ 54,720.00	9/8/2020
1099 Employee	\$ 30,000.00	7/31/2020
ROW Office Maintenance	\$ 430.99	6/24/2020
ROW Office Maintenance	\$ 430.99	6/24/2020
ROW Office Maintenance	\$ 430.99	6/15/2020
ROW Office Maintenance	\$ 430.99	6/10/2020
ROW Office Maintenance	\$ 402.50	5/29/2020

\$ 1,160,512.74

Initiate Business CheckingSM

March 31, 2021 ■ Page 1 of 4

**WELLS
FARGO**

PERMICO MIDSTREAM PARTNERS, LLC
 BANKRUPTCY ESTATE
 WILLIAM R GREENDYKE, CH. 11 TRUSTEE
 CASE #20-32437 (STX)
 9301 SOUTHWEST FWY STE 308
 HOUSTON TX 77074-1431

Questions?

Available by phone 24 hours a day, 7 days a week:

We accept all relay calls, including 711

1-800-CALL-WELLS (1-800-225-5935)*En español:* 1-877-337-7454*Online:* wells Fargo.com/biz*Write:* Wells Fargo Bank, N.A. (808)

P.O. Box 6995

Portland, OR 97228-6995

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Business Online Banking
 Online Statements
 Business Bill Pay
 Business Spending Report
 Overdraft Protection



IMPORTANT ACCOUNT INFORMATION

The following dedicated text telephone/telecommunication device for the deaf (TTY/TDD) lines are being retired on March 5, 2021: 800-877-4833, 800-419-2265 and 800-600-4833. We accept relay-assisted calls, including calls from the 711 service, when customers call any Wells Fargo customer service toll-free phone number. Wells Fargo will continue to provide excellent service to our deaf or hard of hearing customers and customers with speech disorders.

March 31, 2021 ■ Page 2 of 4

**WELLS
FARGO****Statement period activity summary**

Beginning balance on 3/1	\$17,069.88
Deposits/Credits	1,551.00
Withdrawals/Debits	- 8,532.72
Ending balance on 3/31	\$10,088.16

Account number: **9900173056**

PERMICO MIDSTREAM PARTNERS, LLC
BANKRUPTCY ESTATE
WILLIAM R GREENDYKE, CH. 11 TRUSTEE
CASE #20-32437 (STX)

Texas/Arkansas account terms and conditions apply

For Direct Deposit use
Routing Number (RTN): 111900659

For Wire Transfers use
Routing Number (RTN): 121000248

Overdraft Protection

This account is not currently covered by Overdraft Protection. If you would like more information regarding Overdraft Protection and eligibility requirements please call the number listed on your statement or visit your Wells Fargo branch.

Transaction history

Date	Check Number	Description	Deposits/ Credits	Withdrawals/ Debits	Ending daily balance
3/2	1018	Check		75.00	16,994.88
3/5		Mobile Deposit : Ref Number :506050503887	1,521.00		18,515.88
3/9	1019	Check		75.00	18,440.88
3/11		Memorial Hermann 7133384683 M62898487502 Permico Midstream Part		2,285.36	16,155.52
3/29	<	Business to Business ACH Debit - Nueces Electric Web Pmts 032921 Nxzg3G Permico Midstrea M Par		91.96	
3/29	<	Business to Business ACH Debit - Nueces Electric Web Pmts 032921 710H3G Permico Midstrea M Par		145.98	15,917.58
3/31		Wire Trans Svc Charge - Sequence: 210331255395 Srf# 0078291090041785 Trn#210331255395 Rfb#		30.00	
3/31		Reversal of Wire Transfer Charges	30.00		
3/31		WT Fed#03026 Allegiance Bank /Ftr/Bnf=Merlyn Holdings Srf# 0078291090041785 Trn#210331255395 Rfb#		5,679.42	
3/31		Transfer to Another WF Account 4264 March 2021 Exp Reimb		75.00	
3/31		Transfer to Another WF Account 7799 March 2021 Exp Reimb		75.00	10,088.16
Ending balance on 3/31					10,088.16
Totals			\$1,551.00	\$8,532.72	

The Ending Daily Balance does not reflect any pending withdrawals or holds on deposited funds that may have been outstanding on your account when your transactions posted. If you had insufficient available funds when a transaction posted, fees may have been assessed.

< **Business to Business ACH:** If this is a business account, this transaction has a return time frame of one business day from post date. This time frame does not apply to consumer accounts.

Summary of checks written (checks listed are also displayed in the preceding Transaction history)

Number	Date	Amount	Number	Date	Amount
1018	3/2	75.00	1019	3/9	75.00

Monthly service fee summary

For a complete list of fees and detailed account information, see the disclosures applicable to your account or talk to a banker. Go to wellsfargo.com/feefaq for a link to these documents, and answers to common monthly service fee questions.

Fee period 03/01/2021 - 03/31/2021

Standard monthly service fee \$10.00

You paid \$0.00

March 31, 2021 ■ Page 3 of 4

**WELLS
FARGO****Monthly service fee summary (continued)****How to avoid the monthly service fee**Have any **ONE** of the following account requirements

- Average ledger balance
- Minimum daily balance

C1/C1

Minimum required

This fee period

\$1,000.00

\$16,507.00 ☒

\$500.00

\$10,088.16 ☒**Account transaction fees summary**

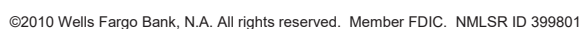
<i>Service charge description</i>	<i>Units used</i>	<i>Units included</i>	<i>Excess units</i>	<i>Service charge per excess units (\$)</i>	<i>Total service charge (\$)</i>
Cash Deposited (\$)	0	5,000	0	0.0030	0.00
Transactions	9	100	0	0.50	0.00
Total service charges					\$0.00

Other Wells Fargo Benefits

Our National Business Banking Center customer service number 1-800-CALL-WELLS (1-800-225-5935) hours of operation have temporarily changed to 7:00 a.m. to 11:00 p.m. Eastern Time, Monday through Saturday and Sunday 9:00 a.m. to 10:00 p.m. Eastern Time. Access to our automated banking system, the ability to report a fraud claim on your business credit or debit card, and access to report a lost or stolen business card will continue to be available 24 hours a day, 7 days per week. Thank you for banking with Wells Fargo. We appreciate your business.

**IMPORTANT ACCOUNT INFORMATION**

Effective on or after April 1, 2021, the ATM Access Code feature will no longer be available to access your accounts at Wells Fargo ATMs. You may continue to access Wells Fargo ATMs using your Wells Fargo Debit, ATM or EasyPay Card, or with a Wells Fargo-supported digital wallet on your mobile device. For more information about adding your card to a digital wallet, please visit wellsfargo.com/mobile/payments. Availability may be affected by your mobile carrier's coverage area. Your mobile carrier's message and data rates may apply. Some ATMs within secure locations may require a physical card for entry. Note: After the ATM Access Code feature for accessing Wells Fargo accounts is discontinued, the "Use an Access Code" button may continue to be displayed on Wells Fargo ATMs to support other services.



Permico Midstream Partners, LLC

BK Checking, Period Ending 03/31/2021

RECONCILIATION REPORT

Reconciled on: 04/05/2021

Reconciled by: Jordan Fickessen

Any changes made to transactions after this date aren't included in this report.

Summary

USD

Statement beginning balance.....	17,069.88
Checks and payments cleared (9).....	-8,532.72
Deposits and other credits cleared (2).....	1,551.00
Statement ending balance.....	<u>10,088.16</u>
Uncleared transactions as of 03/31/2021.....	-30.00
Register balance as of 03/31/2021.....	10,058.16

Details

Checks and payments cleared (9)

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
03/02/2021	Check	1018	Ronald E Chamness	-75.00
03/09/2021	Check	1019	Michael J Sambasile	-75.00
03/11/2021	Expense			-2,285.36
03/29/2021	Expense		Nueces Electric	-91.96
03/29/2021	Expense		Nueces Electric	-145.98
03/31/2021	Expense		Charles Craig Janies	-75.00
03/31/2021	Expense		Merlyn Holdings, LLC	-5,679.42
03/31/2021	Expense		Jordan Aaron Fickessen	-75.00
03/31/2021	Expense			-30.00

Total	-8,532.72
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Deposits and other credits cleared (2)

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
03/05/2021	Deposit			1,521.00
03/31/2021	Deposit			30.00

Total	1,551.00
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Additional Information

Uncleared checks and payments as of 03/31/2021

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
02/26/2021	Expense			-30.00

Total	-30.00
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Permico Midstream Partners, LLC

Profit and Loss

March 2021

	TOTAL
Income	
Total Income	
GROSS PROFIT	\$0.00
Expenses	
Bank Charges & Fees	0.00
Total Expenses	\$0.00
NET OPERATING INCOME	\$0.00
NET INCOME	\$0.00

Permico Midstream Partners, LLC

Balance Sheet
As of March 31, 2021

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Bank of America Operating	0.00
BK Checking	10,058.16
Checking	0.00
Escrow Account	0.00
Savings	0.00
Total Bank Accounts	\$10,058.16
Other Current Assets	
Prepaid Expenses	1,077.05
Total Other Current Assets	\$1,077.05
Total Current Assets	\$11,135.21
Fixed Assets	
Land	2,558,165.71
Total Fixed Assets	\$2,558,165.71
Other Assets	
Development Costs - Fractionator	2,370,163.55
Development Costs - LPG Terminal	1,515,912.00
Development Costs - Overhead	22,708,873.47
Development Costs - PL Companero	12,253,081.44
Development Costs - PL Simpatico	8,354,441.00
Development Costs - Storage	36,890.88
Right of Use Asset	15,052,500.00
Total Other Assets	\$62,291,862.34
TOTAL ASSETS	\$64,861,163.26
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	16,847,858.66
Total Accounts Payable	\$16,847,858.66
Other Current Liabilities	
Notes Payable - ST	30,707,500.00
Total Other Current Liabilities	\$30,707,500.00
Total Current Liabilities	\$47,555,358.66
Total Liabilities	\$47,555,358.66
Equity	
Management Distribution	359,979.94
Opening Balance Equity	10,756,178.88
Retained Earnings	101,500.78
Series A Membership Interests	6,088,160.00
Net Income	-15.00
Total Equity	\$17,305,804.60
TOTAL LIABILITIES AND EQUITY	\$64,861,163.26